

# **OFFER OF PROOF**

Rebuttal Exhibit of  
Uncollectible Accounts Panel

EXHIBIT \_\_ (UAP-1R)  
Schedule 1  
Schedule 2  
Schedule 3

	<u>UAP-4 Forecast</u>	<u>Actual</u>	<u>Actual Higher/(Lower)</u>	
Jul-09	\$677,011	\$718,746	\$41,735	6%
Aug-09	\$774,870	\$903,188	\$128,317	17%
Sep-09	\$793,623	\$1,058,238	\$264,615	33%
Oct-09	\$869,238	\$873,094	\$3,856	0%
Nov-09	\$985,239	\$1,103,341	\$118,102	12%
<b>Total</b>	<b>\$4,099,981</b>	<b>\$4,656,607</b>	<b>\$556,626</b>	<b>14%</b>

	<u>UAP-4 Forecast -</u>	<u>Update</u>	<u>Update Higher/(Lower)</u>	
Jul-10	\$806,434	\$815,110	\$8,675	1%
Aug-10	\$898,502	\$926,733	\$28,230	3%
Sep-10	\$891,549	\$919,123	\$27,574	3%
Oct-10	\$933,609	\$951,942	\$18,334	2%
Nov-10	\$967,387	\$977,904	\$10,517	1%
Dec-10	\$972,211	\$979,892	\$7,681	1%
Jan-11	\$928,570	\$941,750	\$13,181	1%
Feb-11	\$893,465	\$910,677	\$17,212	2%
Mar-11	\$723,332	\$732,254	\$8,922	1%
Apr-11	\$623,452	\$613,285	(\$10,167)	-2%
May-11	\$706,856	\$714,754	\$7,897	1%
Jun-11	\$709,062	\$714,265	\$5,203	1%
<b>Total</b>	<b>\$10,054,428</b>	<b>\$10,197,688</b>	<b>\$143,260</b>	<b>1%</b>

	<u>PSC IR 31 -</u>	<u>Update</u>	<u>Update Higher/(Lower)</u>	
Jul-10	\$876,730	\$886,435	\$9,705	1%
Aug-10	\$970,452	\$999,736	\$29,284	3%
Sep-10	\$965,980	\$994,644	\$28,664	3%
Oct-10	\$1,011,347	\$1,030,819	\$19,472	2%
Nov-10	\$1,048,434	\$1,060,138	\$11,704	1%
Dec-10	\$1,056,566	\$1,065,482	\$8,916	1%
Jan-11	\$1,016,233	\$1,030,697	\$14,464	1%
Feb-11	\$984,436	\$1,002,980	\$18,544	2%
Mar-11	\$816,784	\$827,075	\$10,291	1%
Apr-11	\$719,385	\$710,623	(\$8,762)	-1%
May-11	\$819,464	\$826,516	\$7,052	1%
Jun-11	\$823,851	\$828,142	\$4,290	1%
<b>Total</b>	<b>\$11,109,661</b>	<b>\$11,263,285</b>	<b>\$153,624</b>	<b>1%</b>

PSC IR 31 and the update differ from UAP-4 and its update due to the use of updated revenue and unemployment data when PSC IR 31 was calculated. This information was not available when UAP-4 was calculated.

	<u>PSC IR 31 -</u>	<u>Update</u>	<u>Update Higher/(Lower)</u>	
Jul-11	\$803,094	\$808,948	\$5,854	1%
Aug-11	\$886,339	\$911,568	\$25,229	3%
Sep-11	\$870,935	\$896,189	\$25,254	3%
Oct-11	\$911,129	\$926,692	\$15,563	2%
Nov-11	\$929,544	\$939,316	\$9,772	1%
Dec-11	\$935,482	\$941,454	\$5,972	1%
Jan-12	\$889,375	\$900,653	\$11,278	1%
Feb-12	\$845,782	\$861,934	\$16,152	2%
Mar-12	\$675,409	\$682,541	\$7,132	1%
Apr-12	\$570,722	\$558,665	(\$12,056)	-2%
May-12	\$652,348	\$658,044	\$5,696	1%
Jun-12	\$658,491	\$661,433	\$2,942	0%
<b>Total</b>	<b>\$9,628,649</b>	<b>\$9,747,437</b>	<b>\$118,787</b>	<b>1%</b>

	<u>PSC IR 31 -</u>	<u>Update</u>	<u>Update Higher/(Lower)</u>	
Jul-12	\$639,371	\$643,749	\$4,378	1%
Aug-12	\$725,395	\$748,978	\$23,584	3%
Sep-12	\$720,951	\$744,527	\$23,576	3%
Oct-12	\$772,101	\$786,108	\$14,007	2%
Nov-12	\$800,052	\$808,480	\$8,428	1%
Dec-12	\$816,970	\$821,717	\$4,746	1%
Jan-13	\$782,000	\$792,143	\$10,144	1%
Feb-13	\$748,270	\$763,443	\$15,173	2%
Mar-13	\$588,066	\$594,322	\$6,256	1%
Apr-13	\$492,914	\$480,194	(\$12,720)	-3%
May-13	\$584,449	\$589,630	\$5,181	1%
Jun-13	\$596,348	\$598,865	\$2,517	0%
<b>Total</b>	<b>\$8,266,888</b>	<b>\$8,372,157</b>	<b>\$105,270</b>	<b>1%</b>

SUMMARY OUTPUT - EXCLUDES LARGE NOVEMBER 2009 WRITE-OFFS

Regression Statistics	
Multiple R	0.88377195
R Square	0.78105285
Adjusted R Square	0.76541377
Standard Error	105371.445
Observations	61

  

ANOVA					
	df	SS	MS	F	Significance F
Regression	4	2.21807E+12	5.54517E+11	49.94237292	7.74027E-18
Residual	56	6.21776E+11	11103141472		
Total	60	2.33984E+12			

  

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	(347,925)	79192.95345	-4.393398457	5.0193E-05	-506567.7971	-189282.7014
#Cs +6M	11,441	9054.717171	1.263548092	0.211627273	-6697.707484	29579.84652
Revenue +10	0.0049068	0.00183024	2.680956521	0.009626187	0.001240382	0.008573203
Unemp Rate	8.391,190	1040702.849	8.063003049	0.000000000	6306411.939	10475968.56
WR +4M	131,140	30888.03817	4.2456960275	8.28691E-05	69263.94731	193016.292

Date	Write-offs	# of Collectors	Revenue +10 Months	Unemployment Rate	Winter Rules
		+ 6 Months		+ 4 Months	
Jan-04	\$314,000			4.58%	
Feb-04	\$274,000			4.60%	
Mar-04	\$221,000			4.62%	
Apr-04	\$149,000			4.64%	
May-04	\$145,000			4.66%	
Jun-04	\$320,000			4.64%	
Jul-04	\$292,000			4.63%	
Aug-04	\$320,000	10		4.58%	
Sep-04	\$415,000	10		4.53%	
Oct-04	\$351,000	10	\$41,584,917	4.49%	
Nov-04	\$399,000	10	\$53,074,221	4.44%	
Dec-04	\$438,000	10	\$45,751,838	4.39%	
Jan-05	\$302,000	10	\$36,747,963	4.35%	
Feb-05	\$270,000	10	\$29,080,182	4.30%	
Mar-05	\$197,000	5	\$27,734,922	4.26%	
Apr-05	\$116,000	9	\$29,786,517	4.21%	
May-05	\$158,000	9	\$32,479,268	4.19%	
Jun-05	\$448,000	9	\$33,635,875	4.16%	
Jul-05	\$274,000	9	\$31,303,149	4.14%	
Aug-05	\$315,000	9	\$30,349,264	4.14%	
Sep-05	\$332,000	9	\$37,600,150	4.13%	
Oct-05	\$320,000	9	\$48,187,684	4.13%	
Nov-05	\$820,000	9	\$55,897,564	4.13%	
Dec-05	\$419,000	9	\$49,298,590	4.13%	
Jan-06	\$376,609	9	\$43,510,686	4.13%	
Feb-06	\$387,758	9	\$35,206,688	4.13%	
Mar-06	\$301,430	9	\$32,169,097	4.13%	
Apr-06	\$319,161	4	\$39,745,296	4.13%	
May-06	\$282,425	9	\$47,736,343	4.12%	
Jun-06	\$438,992	9	\$51,201,104	4.11%	
Jul-06	\$688,280	8	\$45,411,603	4.11%	
Aug-06	\$496,652	9	\$40,694,998	4.09%	
Sep-06	\$471,091	9	\$50,367,925	4.08%	
Oct-06	\$475,952	9	\$56,113,268	4.06%	
Nov-06	\$382,821	9	\$55,598,595	4.05%	
Dec-06	\$345,359	9	\$47,919,452	4.03%	
Jan-07	\$492,206	9	\$41,082,379	4.02%	
Feb-07	\$423,573	9	\$34,438,122	4.01%	
Mar-07	\$344,745	9	\$33,024,821	3.99%	
Apr-07	\$255,266	4.5	\$48,785,193	3.98%	
May-07	\$153,317	9	\$47,508,310	4.02%	
Jun-07	\$401,458	9	\$35,123,172	4.11%	
Jul-07	\$402,444	9	\$31,056,461	4.21%	
Aug-07	\$484,150	9	\$37,290,783	4.32%	
Sep-07	\$470,791	9	\$45,713,436	4.42%	
Oct-07	\$437,985	9	\$56,427,492	4.52%	
Nov-07	\$605,111	9	\$60,027,100	4.62%	
Dec-07	\$487,514	9	\$56,879,556	4.72%	
Jan-08	\$578,351	8.75	\$42,087,703	4.83%	
Feb-08	\$461,597	9	\$37,570,596	4.93%	
Mar-08	\$440,240	9	\$39,634,471	5.03%	
Apr-08	\$284,873	9	\$45,876,638	5.19%	
May-08	\$346,871	9	\$49,524,340	5.35%	
Jun-08	\$550,833	9	\$44,234,368	5.51%	
Jul-08	\$422,324	8.75	\$39,093,888	5.73%	
Aug-08	\$655,023	8.5	\$49,928,336	5.95%	
Sep-08	\$701,141	8.5	\$56,519,458	6.17%	
Oct-08	\$582,720	7.5	\$59,239,152	6.38%	
Nov-08	\$754,385	9.25	\$57,173,369	6.50%	
Dec-08	\$787,379	12	\$46,637,621	7.03%	
Jan-09	\$1,022,317	12	\$43,351,275	7.24%	
Feb-09	\$756,671	12	\$51,029,605	7.45%	
Mar-09	\$602,268	12	\$57,229,605	7.61%	
Apr-09	\$478,962	6	\$51,524,746	8.59%	
May-09	\$494,900	9	\$44,414,003	8.79%	
Jun-09	\$661,416	9	\$45,934,334	8.67%	
Jul-09	\$718,746	9.00	\$57,826,206	8.96%	
Aug-09	\$903,188	10.25			
Sep-09	\$1,058,238	10.50			
Oct-09	\$873,094	10.25			
Nov-09					

MODEL	Intercept (347,925)	# Collectors, 6 Month Lag	Revenue, 10 Month Lag	Unemp. Rate, No. Winter Rules, Lag 4 Month Lag	Predicted	Write-offs	
						Actual	Actual (Higher/Lower)
Formula	(347,925)	11,441	0.0049066	8,391,190	137,140		
Nov-04	10.00	10.00	\$41,584,917	4.49%	\$478,439	\$399,000	\$79,439
Dec-04	10.00	10.00	\$53,074,221	4.44%	\$530,619	\$438,000	\$92,619
Jan-05	10.00	10.00	\$45,751,838	4.39%	\$490,494	\$302,000	\$188,494
Feb-05	10.00	10.00	\$36,747,963	4.35%	\$442,957	\$170,000	\$172,957
Mar-05	10.00	10.00	\$29,080,182	4.30%	\$269,997	\$197,000	\$72,997
Apr-05	5.00	5.00	\$27,734,922	4.26%	\$202,834	\$116,000	\$86,834
May-05	5.00	5.00	\$29,786,517	4.21%	\$254,470	\$158,000	\$96,470
Jun-05	9.00	9.00	\$32,479,268	4.19%	\$266,004	\$448,000	(\$181,996)
Jul-05	9.00	9.00	\$33,635,875	4.16%	\$269,162	\$274,000	(\$4,838)
Aug-05	9.00	9.00	\$31,303,149	4.14%	\$387,178	\$315,000	\$72,178
Sep-05	9.00	9.00	\$30,349,254	4.14%	\$382,497	\$332,000	\$50,497
Oct-05	9.00	9.00	\$37,600,150	4.13%	\$417,237	\$320,000	\$87,237
Nov-05	9.00	9.00	\$46,187,684	4.13%	\$469,188	\$820,000	(\$350,812)
Dec-05	9.00	9.00	\$55,897,564	4.13%	\$507,018	\$419,000	\$88,018
Jan-06	9.00	9.00	\$49,298,590	4.13%	\$474,639	\$376,609	\$88,030
Feb-06	9.00	9.00	\$43,510,686	4.13%	\$446,239	\$387,758	\$58,480
Mar-06	9.00	9.00	\$35,206,688	4.13%	\$301,430	\$301,430	(\$27,077)
Apr-06	4.00	4.00	\$32,169,097	4.13%	\$202,242	\$319,161	(\$116,919)
May-06	9.00	9.00	\$39,745,296	4.13%	\$296,622	\$282,425	\$14,198
Jun-06	9.00	9.00	\$47,736,343	4.12%	\$334,994	\$438,992	(\$103,998)
Jul-06	8.00	8.00	\$51,201,104	4.11%	\$339,714	\$368,280	(\$28,566)
Aug-06	9.00	9.00	\$46,411,603	4.11%	\$453,888	\$486,652	(\$32,764)
Sep-06	9.00	9.00	\$40,694,998	4.09%	\$429,066	\$471,081	(\$42,015)
Oct-06	9.00	9.00	\$50,367,925	4.08%	\$475,690	\$475,952	(\$262)
Nov-06	9.00	9.00	\$56,113,288	4.08%	\$502,203	\$382,821	\$119,382
Dec-06	9.00	9.00	\$55,558,595	4.05%	\$498,642	\$545,359	(\$46,717)
Jan-07	9.00	9.00	\$47,919,452	4.03%	\$459,480	\$492,206	(\$32,726)
Feb-07	9.00	9.00	\$41,062,379	4.02%	\$425,093	\$423,573	\$1,520
Mar-07	9.00	9.00	\$34,438,122	4.01%	\$260,512	\$344,745	(\$84,233)
Apr-07	4.50	4.50	\$33,024,821	3.99%	\$200,414	\$255,266	(\$54,852)
May-07	9.00	9.00	\$35,449,136	3.98%	\$262,955	\$153,317	\$109,638
Jun-07	9.00	9.00	\$48,785,193	4.02%	\$331,749	\$401,468	(\$69,709)
Jul-07	9.00	9.00	\$47,508,310	4.06%	\$328,840	\$402,444	(\$73,604)
Aug-07	9.00	9.00	\$35,123,172	4.11%	\$391,841	\$484,150	(\$89,746)
Sep-07	9.00	9.00	\$31,056,461	4.21%	\$461,662	\$437,985	\$23,677
Oct-07	9.00	9.00	\$37,290,783	4.32%	\$481,381	\$505,111	(\$23,730)
Nov-07	9.00	9.00	\$45,713,436	4.42%	\$542,344	\$487,514	\$54,830
Dec-07	9.00	9.00	\$56,427,492	4.52%	\$568,398	\$578,361	(\$9,963)
Jan-08	9.00	9.00	\$60,027,100	4.62%	\$658,485	\$461,597	\$196,888
Feb-08	8.75	8.75	\$56,879,556	4.72%	\$366,655	\$440,240	(\$73,585)
Mar-08	9.00	9.00	\$42,087,703	4.83%	\$301,556	\$284,873	\$16,723
Apr-08	4.50	4.50	\$37,570,596	4.93%	\$371,599	\$348,871	\$22,728
May-08	9.00	9.00	\$39,634,471	5.03%	\$415,654	\$550,833	(\$135,179)
Jun-08	9.00	9.00	\$45,876,638	5.19%	\$446,979	\$422,324	\$24,655
Jul-08	9.00	9.00	\$49,524,340	5.35%	\$562,728	\$655,023	(\$92,295)
Aug-08	8.75	8.75	\$44,234,388	5.51%	\$553,105	\$701,141	(\$148,036)
Sep-08	8.50	8.50	\$39,093,888	5.73%	\$613,267	\$582,720	\$30,567
Oct-08	7.50	7.50	\$49,928,336	5.95%	\$684,110	\$754,385	(\$70,275)
Nov-08	9.25	9.25	\$56,519,458	6.17%	\$746,615	\$787,379	(\$40,764)
Dec-08	12.00	12.00	\$59,295,152	6.38%	\$758,333	\$1,022,317	(\$263,984)
Jan-09	12.00	12.00	\$57,880,226	6.60%	\$761,579	\$756,671	\$10,908
Feb-09	12.00	12.00	\$56,173,369	6.81%	\$608,109	\$602,268	\$5,841
Mar-09	12.00	12.00	\$46,637,621	7.03%	\$540,959	\$478,962	\$61,997
Apr-09	6.00	6.00	\$43,351,275	7.24%	\$643,024	\$494,900	\$148,124
May-09	10.75	10.75	\$49,485,224	7.45%	\$673,446	\$661,416	\$12,030
Jun-09	9.00	9.00	\$57,029,605	7.61%	\$659,022	\$718,746	(\$59,724)
Jul-09	9.00	9.00	\$51,524,746	7.76%	\$762,998	\$903,188	(\$120,190)
Aug-09	10.25	10.25	\$44,414,003	7.92%	\$800,871	\$1,058,238	(\$257,367)
Sep-09	10.50	10.50	\$45,934,334	8.01%	\$663,913	\$873,094	(\$99,181)
Oct-09	10.25	10.25	\$57,826,206	8.10%	\$1,033,644	\$1,103,341	(\$116,177)
Nov-09	17.00	17.00	\$65,666,580	8.19%	\$987,164	\$973,094	\$14,070
Dec-09	17.00	17.00	\$73,600,044	8.28%	\$978,348	\$904,314	\$74,034
Jan-10	17.00	17.00	\$60,791,706	8.37%	\$804,314	\$727,521	\$76,793
Feb-10	16.00	16.00	\$46,496,147	8.46%	\$628,135	\$628,135	\$0
Mar-10	16.00	16.00	\$35,653,132	8.55%	\$790,377	\$802,050	(\$11,673)
Apr-10	8.00	8.00	\$32,512,726	8.64%			
May-10	16.00	16.00	\$45,384,960	8.73%			
Jun-10	16.00	16.00	\$43,105,820	8.71%			



MODEL	Collectors #		Unemp Rate. No		Winter Rules. 4		Write-offs		Actual (Higher/Lower)		
	Intercept	Lag	Revenue	10 Month Lag	Unemp Rate	No Lag	Month Lag	Predicted	Actual	Higher	Lower
Formula	(347,925)	11,441	0.0049068	8,391,190	4.49%	1	131,140				
Nov-04	10.00	41,584,917	4.49%	1	\$478,439	\$399,000	\$73,141				
Dec-04	10.00	53,074,221	4.44%	1	530,619	\$438,000	\$98,092				
Jan-05	10.00	45,751,838	4.39%	1	490,494	\$302,000	\$186,565				
Feb-05	10.00	36,747,963	4.35%	1	442,957	\$270,000	\$161,899				
Mar-05	10.00	29,080,182	4.30%	-	269,997	\$197,000	\$70,059				
Apr-05	5.00	27,734,922	4.26%	-	202,834	\$116,000	\$93,782				
May-05	9.00	29,786,517	4.21%	-	254,470	\$158,000	\$96,602				
Jun-05	9.00	32,479,268	4.19%	-	266,004	\$448,000	(\$179,095)				
Jul-05	9.00	33,635,875	4.16%	-	269,162	\$274,000	(\$722)				
Aug-05	9.00	31,303,149	4.14%	1	387,178	\$315,000	\$58,067				
Sep-05	9.00	30,349,264	4.14%	1	382,497	\$332,000	\$35,414				
Oct-05	9.00	37,600,150	4.13%	1	417,237	\$320,000	\$89,556				
Nov-05	9.00	48,187,684	4.13%	1	469,188	\$820,000	(\$347,702)				
Dec-05	9.00	55,897,564	4.13%	1	507,018	\$419,000	\$98,987				
Jan-06	9.00	49,298,990	4.13%	1	474,639	\$376,609	\$102,272				
Feb-06	9.00	43,510,686	4.13%	1	446,239	\$387,758	\$56,823				
Mar-06	9.00	35,206,688	4.13%	-	274,352	\$301,430	(\$21,324)				
Apr-06	4.00	32,169,097	4.13%	-	202,242	\$319,161	(\$103,063)				
May-06	9.00	39,745,296	4.13%	-	296,622	\$282,425	\$24,577				
Jun-06	9.00	47,736,343	4.12%	-	334,994	\$438,992	(\$85,462)				
Jul-06	8.00	51,201,704	4.11%	-	339,714	\$368,280	(\$4,244)				
Aug-06	9.00	45,411,603	4.11%	1	453,888	\$486,652	(\$32,459)				
Sep-06	9.00	40,694,998	4.09%	1	429,066	\$471,081	(\$46,493)				
Oct-06	9.00	50,367,925	4.08%	1	475,690	\$475,952	\$5,131				
Nov-06	9.00	56,113,268	4.06%	1	502,203	\$382,821	\$130,655				
Dec-06	9.00	55,558,595	4.05%	1	498,642	\$545,359	(\$35,997)				
Jan-07	9.00	47,919,452	4.03%	1	459,480	\$492,206	(\$29,768)				
Feb-07	9.00	41,082,379	4.02%	1	425,093	\$423,573	(\$2,479)				
Mar-07	9.00	34,438,122	4.01%	-	260,512	\$344,745	(\$79,118)				
Apr-07	4.50	33,024,821	3.99%	-	200,414	\$255,266	(\$41,065)				
May-07	9.00	35,449,136	3.98%	-	262,955	\$153,317	\$115,821				
Jun-07	9.00	48,785,193	4.02%	-	331,749	\$401,458	(\$49,983)				
Jul-07	9.00	47,508,310	4.06%	-	328,840	\$402,444	(\$55,227)				
Aug-07	9.00	35,123,172	4.11%	1	403,405	\$484,150	(\$90,927)				
Sep-07	9.00	31,056,461	4.21%	1	391,841	\$470,791	(\$93,397)				
Oct-07	9.00	37,290,783	4.32%	1	431,662	\$437,985	(\$14,549)				
Nov-07	9.00	45,713,436	4.42%	1	481,381	\$505,111	(\$23,492)				
Dec-07	9.00	56,427,492	4.52%	1	542,344	\$487,514	\$65,867				
Jan-08	9.00	60,027,100	4.62%	1	568,398	\$578,351	\$4,631				
Feb-08	8.75	56,879,556	4.72%	1	558,485	\$461,597	\$108,703				
Mar-08	9.00	42,087,703	4.83%	-	366,855	\$440,240	(\$61,466)				
Apr-08	4.50	37,570,596	4.93%	-	301,596	\$284,873	\$34,005				
May-08	9.00	39,634,471	5.03%	-	371,599	\$346,871	\$33,905				
Jun-08	9.00	45,876,638	5.19%	-	415,654	\$550,833	(\$119,834)				
Jul-08	9.00	49,524,340	5.35%	-	446,979	\$422,324	\$43,524				
Aug-08	8.75	44,234,388	5.51%	1	562,728	\$655,023	(\$94,325)				
Sep-08	8.50	39,093,888	5.73%	1	553,105	\$701,141	(\$155,011)				
Oct-08	7.50	49,928,336	5.95%	1	613,287	\$582,720	\$36,610				
Nov-08	9.25	56,519,458	6.17%	1	684,110	\$754,385	(\$61,703)				
Dec-08	12.00	59,295,152	6.38%	1	746,815	\$787,379	(\$35,583)				
Jan-09	12.00	57,880,226	6.60%	1	758,333	\$1,022,317	(\$260,712)				
Feb-09	12.00	56,173,369	6.81%	1	767,579	\$756,671	\$12,187				
Mar-09	12.00	46,637,621	7.03%	-	608,109	\$602,268	\$13,009				

Collectors #	Intercept	Lag	Revenue	10 Month Lag	Unemp Rate	No Lag	Winter Rules	4 Month Lag	Predicted	Actual	Actual (higher)/ Lower	
											Lag	Revenue
Apr-09	6.00	43,351,275	7.24%	-	540,959	\$478,962	\$79,011					
May-09	10.75	49,485,224	7.45%	-	643,024	\$494,900	\$160,487					
Jun-09	9.00	57,029,605	7.61%	-	673,446	\$661,416	\$35,812					
Jul-09	9.00	51,524,746	8.59%	-	728,669	\$718,746	\$9,923					
Aug-09	10.25	44,414,003	8.79%	1	856,002	\$903,188	(\$47,186)					
Sep-09	10.50	45,934,334	8.87%	1	873,035	\$1,058,238	(\$185,203)					
Oct-09	10.25	57,826,206	8.96%	1	936,078	\$873,094	\$62,984					
Nov-09	17.00	65,666,580	9.04%	1	1,058,489	\$1,103,341	(\$44,852)					
Dec-09	17.00	73,600,044	9.13%	1	1,104,989							
Jan-10	17.00	60,791,706	9.22%	1	1,049,673							
Feb-10	16.00	46,496,147	9.31%	1	975,639							
Mar-10	16.00	35,653,132	9.39%	1	798,007							
Apr-10	8.00	32,512,726	9.47%	-	697,782							
May-10	16.00	45,384,960	9.56%	-	860,024							
Jun-10	16.00	48,105,820	9.56%	-	873,375							
Jul-10	18.00	46,275,020	9.55%	-	886,435							
Aug-10	18.00	42,639,510	9.55%	1	999,736							
Sep-10	18.00	43,140,800	9.46%	1	994,644							
Oct-10	18.00	52,052,470	9.37%	1	1,030,819							
Nov-10	18.00	59,566,660	9.28%	1	1,060,138							
Dec-10	18.00	62,194,900	9.19%	1	1,065,482							
Jan-11	18.00	56,644,820	9.10%	1	1,030,697							
Feb-11	18.00	52,535,230	9.01%	1	1,002,980							
Mar-11	18.00	44,951,230	8.92%	-	827,075							
Apr-11	9.00	43,742,670	8.83%	-	710,623							
May-11	18.00	47,915,560	8.74%	-	826,516							
Jun-11	18.00	50,470,050	8.61%	-	828,142							
Jul-11	18.00	48,781,580	8.48%	-	808,948							
Aug-11	18.00	45,192,310	8.35%	1	911,568							
Sep-11	18.00	44,965,300	8.18%	1	896,189							
Oct-11	18.00	54,259,950	8.00%	1	926,692							
Nov-11	18.00	59,739,940	7.83%	1	939,316							
Dec-11	18.00	63,253,850	7.65%	1	941,454							
Jan-12	18.00	57,845,950	7.48%	1	900,653							
Feb-12	18.00	52,862,260	7.31%	1	861,934							
Mar-12	18.00	45,935,450	7.14%	-	682,541							
Apr-12	9.00	44,753,060	6.96%	-	558,665							
May-12	18.00	46,928,530	6.79%	-	658,044							
Jun-12	18.00	49,500,170	6.68%	-	661,433							
Jul-12	18.00	47,948,460	6.56%	-	643,749							
Aug-12	18.00	44,548,930	6.45%	1	748,978							
Sep-12	18.00	44,496,920	6.40%	1	744,527							
Oct-12	18.00	53,826,070	6.35%	1	786,108							
Nov-12	18.00	59,240,540	6.30%	1	808,480							
Dec-12	18.00	62,793,170	6.25%	1	821,717							
Jan-13	18.00	57,450,180	6.21%	1	792,143							
Feb-13	18.00	52,456,260	6.16%	1	763,443							
Mar-13	18.00	46,570,800	6.11%	-	594,322							
Apr-13	9.00	44,322,730	6.05%	-	480,194							
May-13	18.00	46,495,620	6.00%	-	589,630							
Jun-13	18.00	49,061,810	5.96%	-	598,865							

\$9,778,110 Total Calendar Year 2009 Write-offs

10,811,742 Total Rate Year Ended June 2010 Write-offs

11,263,285 Total Rate Year Ended June 2011 Write-offs

9,747,437 Total Rate Year Ended June 2012 Write-offs

8,372,157 Total Rate Year Ended June 2013 Write-offs