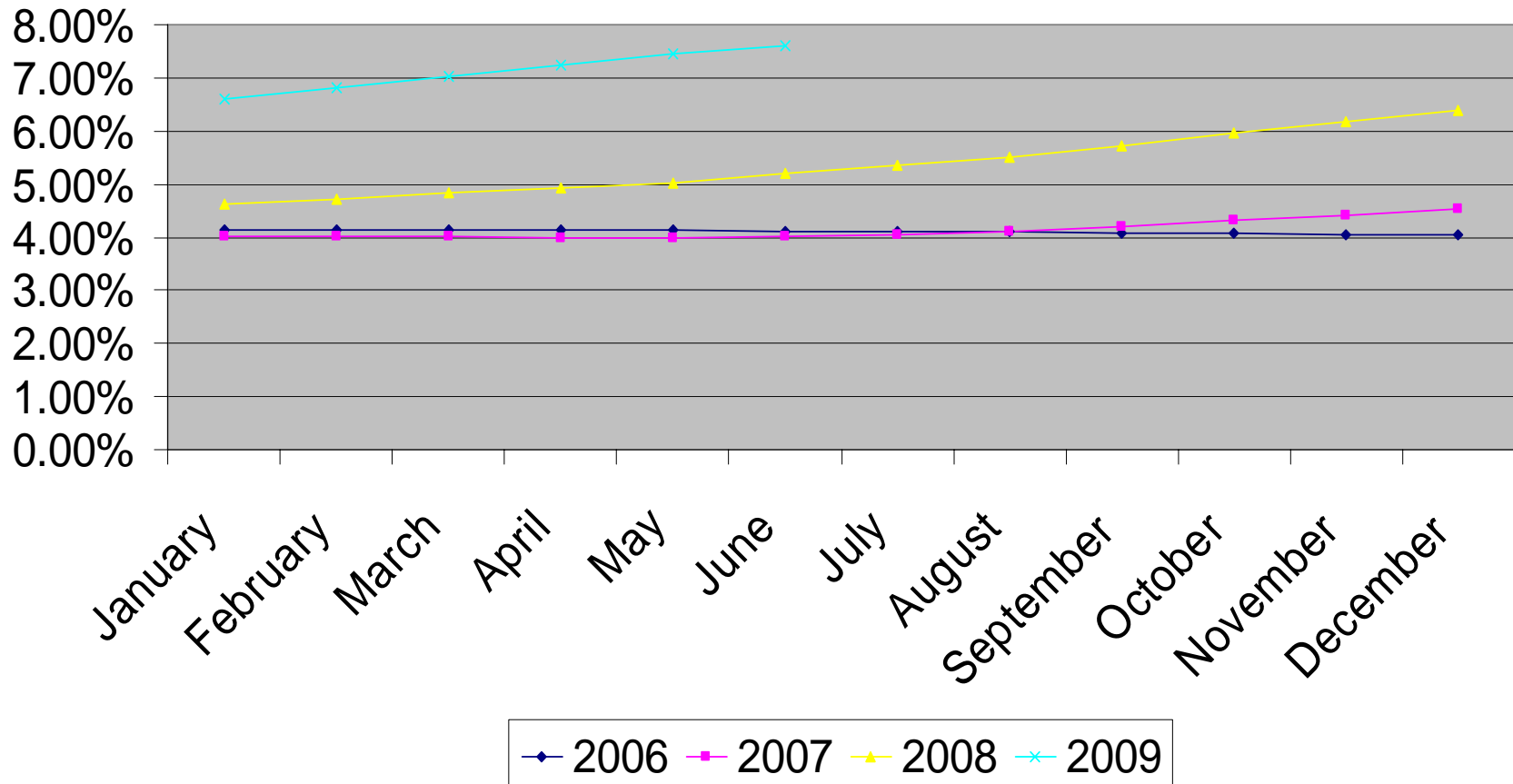


## Central Hudson Gas & Electric Corporation

<b>Accumulated Provisions for Uncollectible Accounts - Balance Sheet Account 144.00</b>							
		144.10	144.20				
		Write Offs	Accrual	144.00			
		<u>HY Actual</u>	<u>HY Actual</u>	<u>Net Balance</u>			
Balance 4/1/08				(\$3,100,000)			
April		\$285,051	(\$259,640)	(\$3,074,589)			
May		\$347,132	(\$252,090)	(\$2,979,547)			
June		\$551,836	(\$726,580)	(\$3,154,291)			
July		\$504,155	(\$372,110)	(\$3,022,246)			
August		\$656,271	(\$788,270)	(\$3,154,245)			
September		\$701,531	(\$1,107,320)	(\$3,560,034)			
October		\$583,414	(\$587,430)	(\$3,564,050)			
November		\$755,490	(\$755,490)	(\$3,564,050)			
December		\$786,169	(\$1,222,119)	(\$4,000,000)			
January		\$1,023,464	(\$1,023,464)	(\$4,000,000)			
February		\$757,785	(\$757,785)	(\$4,000,000)			
March		\$603,259	(\$1,103,259)	(\$4,500,000)			
		\$7,555,557	(\$8,955,557)				

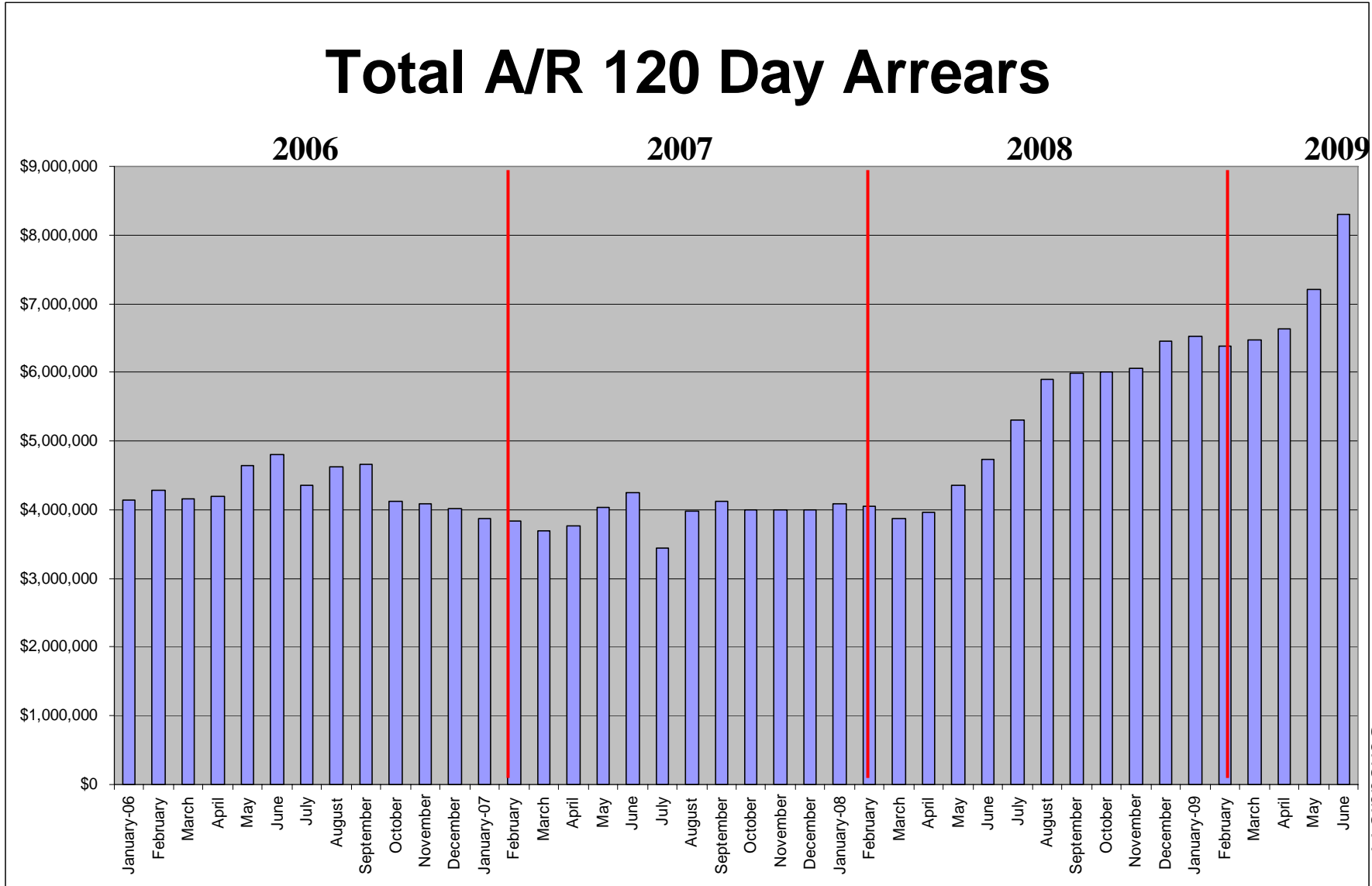
# Central Hudson Gas & Electric Corporation

## Unemployment Rate Hudson Valley

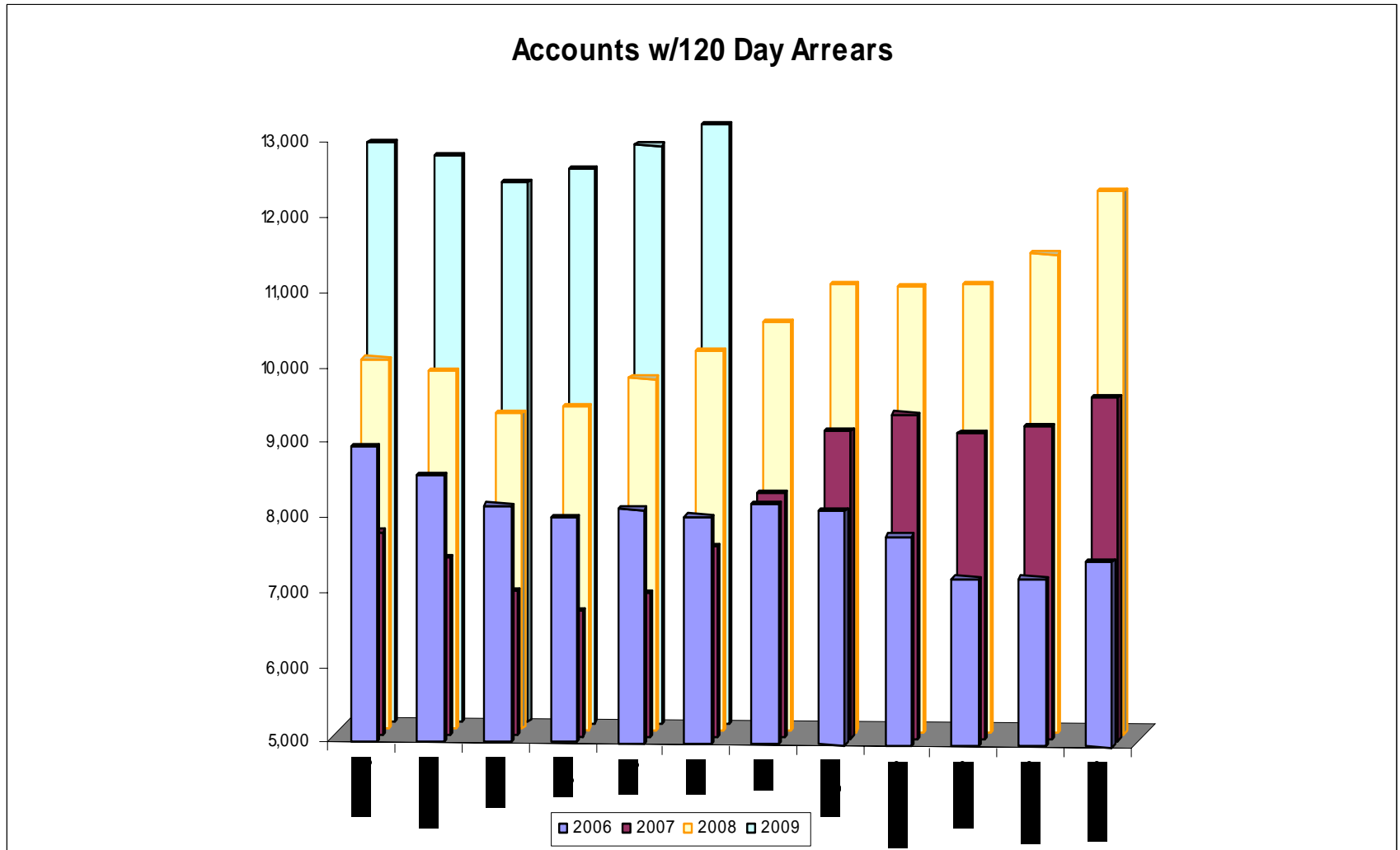


# Central Hudson Gas & Electric Corporation

## Total A/R 120 Day Arrears



# Central Hudson Gas & Electric Corporation



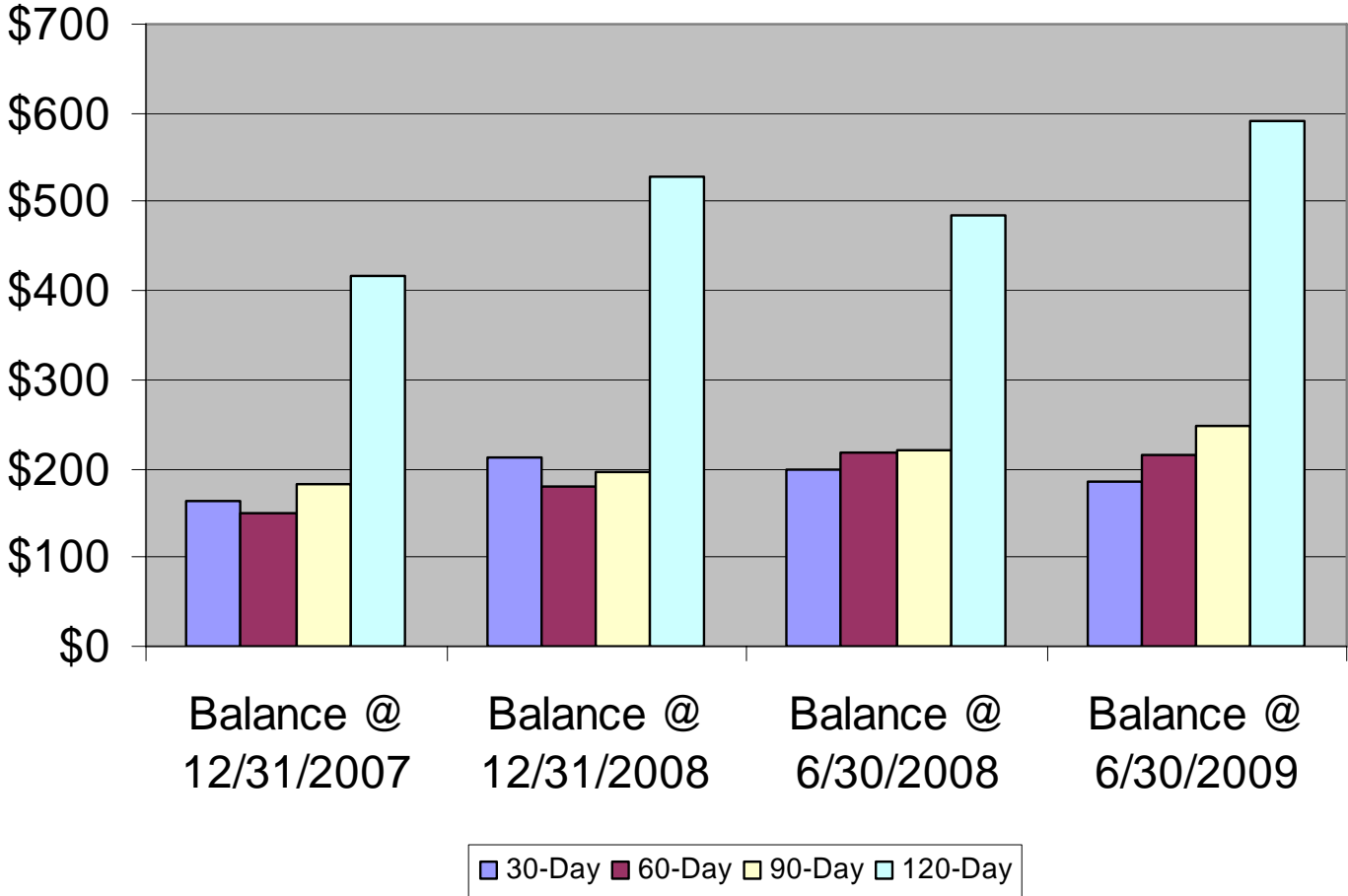
# Central Hudson Gas & Electric Corporation

## Exhibit \_\_ (UAP-3) Schedule C

<b>Increase in Arrears 30, 60, 90 and 120-Days</b>				
	<b><u>30-Day</u></b>	<b><u>60-Day</u></b>	<b><u>90-Day</u></b>	<b><u>120-Day</u></b>
Balance @ 12/31/2007	\$7,737,153	\$3,731,353	\$2,730,443	\$3,993,230
Balance @ 12/31/2008	\$10,893,670	\$5,078,865	\$3,553,949	\$6,462,901
Increase	\$3,156,517	\$1,347,512	\$823,506	\$2,469,671
% Increase	40.80%	36.11%	30.16%	61.85%
Balance @ 6/30/2008	\$10,087,092	\$5,801,277	\$3,501,054	\$4,885,123
Balance @ 6/30/2009	\$9,652,988	\$6,398,956	\$4,959,313	\$8,090,178
Increase/Decrease	-\$434,104	\$597,679	\$1,458,259	\$3,205,055
% Increase/Decrease	-4.30%	10.30%	41.65%	65.61%
<b>Increase in # of Accounts in Arrears 30, 60, 90 and 120-Days</b>				
	<b><u>30-Day</u></b>	<b><u>60-Day</u></b>	<b><u>90-Day</u></b>	<b><u>120-Day</u></b>
Balance @ 12/31/2007	47,134	24,720	15,061	9,572
Balance @ 12/31/2008	51,382	28,146	18,071	12,233
Increase	4,248	3,426	3,010	2,661
% Increase	9.01%	13.86%	19.99%	27.80%
Balance @ 6/30/2008	50,908	26,754	15,943	10,062
Balance @ 6/30/2009	52,137	29,902	20,100	13,669
Increase	1,229.00	3,148.00	4,157.00	3,607.00
% Increase	2.41%	11.77%	26.07%	35.85%

# Central Hudson Gas & Electric Corporation

## Dollars in Arrears on Avg Per Account



Date	Write-Offs	# of Collectors + 6 Months	Revenue +10 Months	Unemployment Rate	Winter Rules + 4 Months
Jan-04	\$314,000			4.58%	
Feb-04	\$274,000			4.60%	
Mar-04	\$221,000			4.62%	
Apr-04	\$149,000			4.64%	
May-04	\$145,000			4.66%	-
Jun-04	\$320,000			4.65%	-
Jul-04	\$292,000	10		4.64%	-
Aug-04	\$320,000	10		4.63%	1
Sep-04	\$415,000	10		4.58%	1
Oct-04	\$351,000	10		4.53%	1
Nov-04	\$399,000	10	\$41,584,917	4.49%	1
Dec-04	\$438,000	10	\$53,074,221	4.44%	1
Jan-05	\$302,000	10	\$45,751,838	4.39%	1
Feb-05	\$270,000	10	\$36,747,963	4.35%	1
Mar-05	\$197,000	10	\$29,080,182	4.30%	-
Apr-05	\$116,000	5	\$27,734,922	4.26%	-
May-05	\$158,000	9	\$29,786,517	4.21%	-
Jun-05	\$448,000	9	\$32,479,268	4.19%	-
Jul-05	\$274,000	9	\$33,635,875	4.16%	-
Aug-05	\$315,000	9	\$31,303,149	4.14%	1
Sep-05	\$332,000	9	\$30,349,264	4.14%	1
Oct-05	\$320,000	9	\$37,600,150	4.13%	1
Nov-05	\$820,000	9	\$48,187,684	4.13%	1
Dec-05	\$419,000	9	\$55,897,564	4.13%	1
Jan-06	\$376,609	9	\$49,298,590	4.13%	1
Feb-06	\$387,758	9	\$43,510,686	4.13%	1
Mar-06	\$301,430	9	\$35,206,688	4.13%	-
Apr-06	\$319,161	4	\$32,169,097	4.13%	-
May-06	\$282,425	9	\$39,745,296	4.13%	-
Jun-06	\$438,992	9	\$47,736,343	4.12%	-
Jul-06	\$368,280	8	\$51,201,104	4.11%	-
Aug-06	\$486,652	9	\$45,411,603	4.11%	1
Sep-06	\$471,081	9	\$40,694,998	4.09%	1
Oct-06	\$475,952	9	\$50,367,925	4.08%	1
Nov-06	\$382,821	9	\$56,113,268	4.06%	1
Dec-06	\$545,359	9	\$55,558,595	4.05%	1
Jan-07	\$492,206	9	\$47,919,452	4.03%	1
Feb-07	\$423,573	9	\$41,082,379	4.02%	1
Mar-07	\$344,745	9	\$34,438,122	4.01%	-
Apr-07	\$255,266	4.5	\$33,024,821	3.99%	-
May-07	\$153,317	9	\$35,449,136	3.98%	-
Jun-07	\$401,458	9	\$48,785,193	4.02%	-
Jul-07	\$402,444	9	\$47,508,310	4.06%	-
Aug-07	\$484,150	9	\$35,123,172	4.11%	1
Sep-07	\$470,791	9	\$31,056,461	4.21%	1
Oct-07	\$437,985	9	\$37,290,783	4.32%	1
Nov-07	\$505,111	9	\$45,713,436	4.42%	1
Dec-07	\$487,514	9	\$56,427,492	4.52%	1
Jan-08	\$578,351	9	\$60,027,100	4.62%	1
Feb-08	\$461,597	8.75	\$56,879,556	4.72%	1
Mar-08	\$440,240	9	\$42,087,703	4.83%	-
Apr-08	\$284,873	4.5	\$37,570,596	4.93%	-
May-08	\$346,871	9	\$39,634,471	5.03%	-
Jun-08	\$550,833	9	\$45,876,638	5.19%	-
Jul-08	\$422,324	9	\$49,524,340	5.35%	-
Aug-08	\$655,023	8.75	\$44,234,388	5.51%	1
Sep-08	\$701,141	8.5	\$39,093,888	5.73%	1
Oct-08	\$582,720	7.5	\$49,928,336	5.95%	1
Nov-08	\$754,385	9.25	\$56,519,458	6.17%	1
Dec-08	\$787,379	12	\$59,295,152	6.38%	1
Jan-09	\$1,022,317	12	\$57,880,226	6.60%	1
Feb-09	\$756,671	12	\$56,173,369	6.81%	1
Mar-09	\$602,268	12	\$46,637,621	7.03%	-
Apr-09	\$478,962	6	\$43,351,275	7.24%	-
May-09	\$494,900	10.75	\$49,485,224	7.45%	-
Jun-09	\$661,416	9	\$57,029,605	7.61%	-

SUMMARY OUTPUT								
Regression Statistics								
Multiple R	0.81785696							
R Square	0.66889001							
Adjusted R Square	0.6429206							
Standard Error	104197.888							
Observations	56							
ANOVA								
	df	SS	MS	F	Significance F			
Regression	4	1.11859E+12	2.79647E+11	25.75684155	1.03736E-11			
Residual	51	5.53717E+11	10857199800					
Total	55	1.67231E+12						
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	(352,879)	96067.02996	-3.673255965	0.00057456	-545741.3969	-160016.1846	-545741.3969	-160016.1846
# of Collectors + 6 Months	9,199	10147.81439	0.906533659	0.368916775	-11173.25173	29571.92235	-11173.25173	29571.92235
Revenue +10 Months	0.0059260	0.001904995	3.110785844	0.003053033	0.002101594	0.009750467	0.002101594	0.009750467
Unemployment Rate	8,270,091	1623958.464	5.092550742	0.00000518	5009858.295	11530323.47	5009858.295	11530323.47
Winter Rules + 4 Months	115,266	32398.69373	3.55774099	0.000818841	50223.07037	180309.2511	50223.07037	180309.2511

MODEL						Write-offs		Actual
	Intercept	# Collectors_6	Revenue_10	Unemp Rate_No	Winter Rules_	Predicted	Actual	(Higher)/
		Month Lag	Month Lag	Lag	4 Month Lag			Lower
<b>Formula</b>	<b>(352,879)</b>	<b>9,199</b>	<b>0.0059260</b>	<b>8,270,091</b>	<b>115,266</b>			
Nov-04		10.00	\$41,584,917	4.49%	1.00	\$472,141	\$399,000	\$73,141
Dec-04		10.00	\$53,074,221	4.44%	1.00	\$536,092	\$438,000	\$98,092
Jan-05		10.00	\$45,751,838	4.39%	1.00	\$488,565	\$302,000	\$186,565
Feb-05		10.00	\$36,747,963	4.35%	1.00	\$431,899	\$270,000	\$161,899
Mar-05		10.00	\$29,080,182	4.30%	-	\$267,059	\$197,000	\$70,059
Apr-05		5.00	\$27,734,922	4.26%	-	\$209,782	\$116,000	\$93,782
May-05		9.00	\$29,786,517	4.21%	-	\$254,602	\$158,000	\$96,602
Jun-05		9.00	\$32,479,268	4.19%	-	\$268,905	\$448,000	(\$179,095)
Jul-05		9.00	\$33,635,875	4.16%	-	\$273,278	\$274,000	(\$722)
Aug-05		9.00	\$31,303,149	4.14%	1.00	\$373,067	\$315,000	\$58,067
Sep-05		9.00	\$30,349,264	4.14%	1.00	\$367,414	\$332,000	\$35,414
Oct-05		9.00	\$37,600,150	4.13%	1.00	\$409,556	\$320,000	\$89,556
Nov-05		9.00	\$48,187,684	4.13%	1.00	\$472,298	\$820,000	(\$347,702)
Dec-05		9.00	\$55,897,564	4.13%	1.00	\$517,987	\$419,000	\$98,987
Jan-06		9.00	\$49,298,590	4.13%	1.00	\$478,881	\$376,609	\$102,272
Feb-06		9.00	\$43,510,686	4.13%	1.00	\$444,582	\$387,758	\$56,823
Mar-06		9.00	\$35,206,688	4.13%	-	\$280,106	\$301,430	(\$21,324)
Apr-06		4.00	\$32,169,097	4.13%	-	\$216,108	\$319,161	(\$103,053)
May-06		9.00	\$39,745,296	4.13%	-	\$307,002	\$282,425	\$24,577
Jun-06		9.00	\$47,736,343	4.12%	-	\$353,530	\$438,992	(\$85,462)
Jul-06		8.00	\$51,201,104	4.11%	-	\$364,036	\$368,280	(\$4,244)
Aug-06		9.00	\$45,411,603	4.11%	1.00	\$454,193	\$486,652	(\$32,459)
Sep-06		9.00	\$40,694,998	4.09%	1.00	\$424,588	\$471,081	(\$46,493)
Oct-06		9.00	\$50,367,925	4.08%	1.00	\$481,083	\$475,952	\$5,131
Nov-06		9.00	\$56,113,268	4.06%	1.00	\$513,476	\$382,821	\$130,655
Dec-06		9.00	\$55,558,595	4.05%	1.00	\$509,362	\$545,359	(\$35,997)
Jan-07		9.00	\$47,919,452	4.03%	1.00	\$462,438	\$492,206	(\$29,768)
Feb-07		9.00	\$41,082,379	4.02%	1.00	\$421,094	\$423,573	(\$2,479)
Mar-07		9.00	\$34,438,122	4.01%	-	\$265,627	\$344,745	(\$79,118)
Apr-07		4.50	\$33,024,821	3.99%	-	\$214,201	\$255,266	(\$41,065)
May-07		9.00	\$35,449,136	3.98%	-	\$269,138	\$153,317	\$115,821
Jun-07		9.00	\$48,785,193	4.02%	-	\$351,475	\$401,458	(\$49,983)
Jul-07		9.00	\$47,508,310	4.06%	-	\$347,217	\$402,444	(\$55,227)
Aug-07		9.00	\$35,123,172	4.11%	1.00	\$393,223	\$484,150	(\$90,927)
Sep-07		9.00	\$31,056,461	4.21%	1.00	\$377,394	\$470,791	(\$93,397)
Oct-07		9.00	\$37,290,783	4.32%	1.00	\$423,436	\$437,985	(\$14,549)
Nov-07		9.00	\$45,713,436	4.42%	1.00	\$481,619	\$505,111	(\$23,492)
Dec-07		9.00	\$56,427,492	4.52%	1.00	\$553,381	\$487,514	\$65,867
Jan-08		9.00	\$60,027,100	4.62%	1.00	\$582,982	\$578,351	\$4,631
Feb-08		8.75	\$56,879,556	4.72%	1.00	\$570,300	\$461,597	\$108,703
Mar-08		9.00	\$42,087,703	4.83%	-	\$378,774	\$440,240	(\$61,466)
Apr-08		4.50	\$37,570,596	4.93%	-	\$318,878	\$284,873	\$34,005
May-08		9.00	\$39,634,471	5.03%	-	\$380,776	\$346,871	\$33,905
Jun-08		9.00	\$45,876,638	5.19%	-	\$430,999	\$550,833	(\$119,834)
Jul-08		9.00	\$49,524,340	5.35%	-	\$465,848	\$422,324	\$43,524
Aug-08		8.75	\$44,234,388	5.51%	1.00	\$560,698	\$655,023	(\$94,325)
Sep-08		8.50	\$39,093,888	5.73%	1.00	\$546,130	\$701,141	(\$155,011)
Oct-08		7.50	\$49,928,336	5.95%	1.00	\$619,330	\$582,720	\$36,610
Nov-08		9.25	\$56,519,458	6.17%	1.00	\$692,682	\$754,385	(\$61,703)
Dec-08		12.00	\$59,295,152	6.38%	1.00	-	\$787,379	(\$787,379)
Jan-09		12.00	\$57,880,226	6.60%	1.00	\$761,605	\$1,022,317	(\$260,712)
Feb-09		12.00	\$56,173,369	6.81%	1.00	\$768,858	\$756,671	\$12,187
Mar-09		12.00	\$46,637,621	7.03%	-	\$615,277	\$602,268	\$13,009
Apr-09		6.00	\$43,351,275	7.24%	-	\$557,973	\$478,962	\$79,011
May-09		10.75	\$49,485,224	7.45%	-	\$655,387	\$494,900	\$160,487
Jun-09		9.00	\$57,029,605	7.61%	-	\$697,228	\$661,416	\$35,812
Jul-09		9.00	\$51,524,746	7.76%	-	\$677,011		
Aug-09		10.25	\$44,414,003	7.92%	1	\$774,870		
Sep-09		10.50	\$45,934,334	8.01%	1	\$793,623		
Oct-09		10.25	\$57,826,206	8.10%	1	\$869,238		
Nov-09		17.00	\$65,666,580	8.19%	1	\$985,239		
Dec-09		17.00	\$73,600,044	8.28%	1	\$1,039,696		
Jan-10		17.00	\$60,791,706	8.37%	1	\$971,236		
Feb-10		16.00	\$46,496,147	8.46%	1	\$884,764		
Mar-10		16.00	\$35,653,132	8.55%	-	\$712,685		
Apr-10		8.00	\$32,512,726	8.64%	-	\$627,923		
May-10		16.00	\$45,384,960	8.73%	-	\$785,242		
Jun-10		16.00	\$48,105,820	8.71%	-	\$799,712		

MODEL						Write-offs		Actual
		# Collectors, 6	Revenue, 10	Unemp Rate, No	Winter Rules,			(Higher)/
	Intercept	Month Lag	Month Lag	Lag	4 Month Lag	Predicted	Actual	Lower
<b>Formula</b>	<b>(352,879)</b>	<b>9,199</b>	<b>0.0059260</b>	<b>8,270,091</b>	<b>115,266</b>			
Jul-10	18.00	\$46,275,020	8.70%	-		\$806,434		
Aug-10	18.00	\$42,639,510	8.68%	1		\$898,502		
Sep-10	18.00	\$43,140,800	8.56%	1		\$891,549		
Oct-10	18.00	\$52,052,470	8.43%	1		\$933,609		
Nov-10	18.00	\$59,566,660	8.30%	1		\$967,387		
Dec-10	18.00	\$62,194,900	8.17%	1		\$972,211		
Jan-11	18.00	\$56,644,820	8.04%	1		\$928,570		
Feb-11	18.00	\$52,535,230	7.91%	1		\$893,465		
Mar-11	18.00	\$44,951,230	7.79%	-		\$723,332		
Apr-11	9.00	\$43,742,670	7.67%	-		\$623,452		
May-11	18.00	\$45,659,940	7.54%	-		\$706,856		
Jun-11	18.00	\$48,125,510	7.39%	-		\$709,062		