

Central Hudson's

# ECONOMIC DEVELOPMENT PROGRAMS

*Offering substantial incentives for ...*



## ***New jobs***

attraction | expansion



## ***Development***

new building | revitalization



## ***Infrastructure***

wired buildings | substation credits



Central Hudson is committed to supporting all businesses that create quality jobs in the territory we serve, particularly high-tech and industrial manufacturing companies in industries with positive long-term prospects.

[www.centralhudson.com](http://www.centralhudson.com)

## New jobs



We're offering as much as

# \$100k

when you create quality new jobs in high tech, green tech or other emerging growth industries in our region.

\* \$1,000 per job for positions paying more than \$60,000 annually.

\* A minimum of 25 new jobs must be created before an applicant can be granted an award.

## New building



\* Maximum expenditure is \$300,000 per site for both soft and hard costs.

## Shovel-ready sites

- > Get up to **\$200k** for the State Environmental Quality Review Act approval process.
- > Get up to **\$200k** for utility infrastructure improvements.

## Revitalization



We're offering as much as

# \$100k

per site toward the revitalization of older, abandoned industrial buildings in our region.

\* Eligible buildings must have at least 100,000 square feet of vacant space.

\* Businesses that seek to demolish, deconstruct, rehabilitate and/or reconstruct vacant or severely under-utilized properties are eligible to apply for funding.

\* Owners must contribute at least 50% of the costs of the project.



**For more details on Central Hudson's Economic Development Programs, contact:**

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## Wired centers



## Wired innovation centers

> Get up to **\$100k** for the wiring of buildings, including equipment for back-up generation, advanced energy efficient systems and more.

\* Support is on reimbursement basis and cannot constitute more than 20% of overall project costs.

\* Matching contribution of similar amount must be made by a local economic development corporation, industrial development agency, government agency and/or college or university.

## Infrastructure

## Substation maintenance credits

> Get up to **\$50k** annually per substation on O&M expenses where it can be demonstrated that new jobs have been created or existing jobs have been retained.

\* Employment levels must remain at 95% of employment levels from the prior year to qualify.

\* Credit can not exceed the amount of operation & maintenance expenses billed to customer.

\* Credit capped at \$50,000 per substation per year.

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