

CH ENERGY GROUP, INC.
EARNINGS PER SHARE BY SEGMENT

Consolidated CH Energy Group	(Unaudited) 3 Months Ended September 30,		(Unaudited) 9 Months Ended September 30,	
	2007	2006	2007	2006
Central Hudson - Electric	\$ 0.48	\$ 0.71	\$ 1.21	\$ 1.30
Central Hudson - Natural Gas	\$ (0.11)	\$ (0.04)	\$ 0.31	\$ 0.43
Griffith	\$ (0.21)	\$ (0.15)	\$ 0.11	\$ -
Other Businesses and Investments	\$ 0.11	\$ 0.18	\$ 0.35	\$ 0.39
Earnings per Share (basic)	\$ 0.27	\$ 0.70	\$ 1.98	\$ 2.12
Earnings per Share (diluted)	\$ 0.27	\$ 0.70	\$ 1.97	\$ 2.11

CH ENERGY GROUP, INC.
CONSOLIDATED BALANCE SHEET

	September 30, 2007 ¹	December 31, 2006 ²
ASSETS	(Thousands of Dollars)	
UTILITY PLANT		
Utility plant	\$1,158,012	\$1,120,551
Less: Accumulated depreciation	353,867	344,540
	804,145	776,011
Construction work in progress	60,868	51,041
Net Utility Plant	865,013	827,052
OTHER PROPERTY AND PLANT - NET	30,131	33,822
CURRENT ASSETS		
Cash and cash equivalents	27,603	24,121
Short-term investments - available-for-sale securities	20,250	42,611
Accounts receivable - net	101,907	80,862
Fuel, materials and supplies	38,170	27,930
Fair value of derivative instruments	143	-
Regulatory assets	38,332	31,332
Special deposits and prepayments	32,865	34,899
Accumulated deferred income tax	6,011	5,875
Other	12,611	17,478
	277,892	265,108
DEFERRED CHARGES AND OTHER ASSETS	337,640	334,550
TOTAL	\$1,510,676	\$1,460,532
CAPITALIZATION and LIABILITIES		
CAPITALIZATION		
Common Equity ³	\$528,109	\$512,862
Cumulative Preferred Stock:		
Not subject to mandatory redemption	21,027	21,027
Long-term debt	403,891	337,889
	953,027	871,778
CURRENT LIABILITIES		
Current maturities of long-term debt	-	33,000
Notes payable	36,000	13,000
Accounts payable	38,480	41,840
Accrued interest	3,432	5,645
Dividends payable	242 ⁴	8,754
Customer Advances and Deposits	30,850	33,686
Regulatory liabilities	12,226	21,651
Fair value of derivative instruments	7,284	3,582
Other	29,924	28,930
	158,438	190,088
DEFERRED CREDITS AND OTHER LIABILITIES	253,991	258,739
MINORITY INTEREST	1,454	1,481
ACCUMULATED DEFERRED INCOME TAX	143,766	138,446
TOTAL	\$1,510,676	\$1,460,532

¹ Unaudited

² Subject to explanations contained in the Annual Report on Form 10-K of the Company to the SEC for the Year ended December 31, 2006.

³ Shares outstanding at September 30, 2007 = 15,762,000. Shares outstanding at Dec. 31, 2006 = 15,762,000.

⁴ Does not reflect \$8,511 dividend declared on October 2nd, 2007.

CH ENERGY GROUP, INC.
CONSOLIDATED STATEMENT OF INCOME

	(Unaudited) 3 Months Ended September 30,		(Unaudited) 9 Months Ended September 30,	
	2007	2006	2007	2006
(Thousands of Dollars)				
Operating Revenues				
Electric	\$167,949	\$154,723	\$470,069	\$398,700
Natural Gas	21,622	18,384	126,055	125,651
Competitive Business Subsidiaries	70,545	66,713	278,354	246,592
Total Operating Revenues	260,116	239,820	874,478	770,943
Operating Expenses				
Operations - Purchased Electricity and Fuel Used in Electric Generation, Purchased Natural Gas, and Purchased Petroleum	175,532	158,979	593,440	525,854
Other Expenses of Operation - Regulated Activities	38,589	31,698	115,747	90,193
Other Expenses of Operation - Comp. Bus. Subsidiaries	17,409	12,668	53,958	43,222
Depreciation and Amortization	8,956	8,843	27,086	26,920
Taxes, Other Than Income Tax	8,990	8,968	26,137	25,089
Total Operating Expenses	249,476	221,156	816,368	711,278
Operating Income	10,640	18,664	58,110	59,665
Other Income and Deductions				
Income from unconsolidated affiliates	171	334	1,715	1,265
Interest and Investment Income	1,685	1,968	6,079	7,660
Other - Net	-	(93)	(1,018)	(127)
Total Other Income	1,856	2,209	6,776	8,798
Interest Charges				
Interest on Debt	4,616	4,115	13,603	12,139
Other Interest	1,340	1,147	3,212	3,130
Total Interest Charges	5,956	5,262	16,815	15,269
Income Before Income Taxes and				
Preferred Dividends of Subsidiary and Minority Interest	6,540	15,611	48,071	53,194
Income Taxes	1,885	4,392	16,141	19,250
Minority Interest	84	7	(13)	(121)
Income Before Preferred Dividends of Subsidiary	4,571	11,212	31,943	34,065
Cumulative Preferred Stock Dividends of Subsidiary	242	242	727	727
Net Income	4,329	10,970	31,216	33,338
Dividends Declared on Common Stock	- *	8,511	17,023 *	25,534
Amount Retained in the Business	\$4,329	\$2,459	\$14,193	\$7,804
Avg. Shares of Common Stock Outstanding - (Basic) (000s)	15,762	15,762	15,762	15,762
Avg. Shares of Common Stock Outstanding - (Diluted) (000s)	15,785	15,777	15,786	15,776
Earnings Per Share - (Basic)	\$0.27	\$0.70	\$1.98	\$2.12
Earnings Per Share - (Diluted)	\$0.27	\$0.70	\$1.97	\$2.11
Dividends Declared Per Share	\$0.00	\$0.54	\$1.08	\$1.62

* Does not reflect dividend of \$8,511 declared on October 2, 2007.