

CH Energy Group, Inc.
Earnings Per Share By Segment

Consolidated CH Energy Group	3 Months Ended June 30,		6 Months Ended June 30,	
	2007	2006	2007	2006
Central Hudson - Electric	\$ 0.24	\$ 0.18	\$ 0.73	\$ 0.59
Central Hudson - Natural Gas	\$ 0.08	\$ 0.07	\$ 0.42	\$ 0.47
Griffith	\$ (0.09)	\$ (0.13)	\$ 0.31	\$ 0.14
Other Businesses and Investments	\$ 0.10	\$ 0.14	\$ 0.25	\$ 0.22
Earnings per Share (basic)	\$ 0.33	\$ 0.26	\$ 1.71	\$ 1.42
Earnings per Share (diluted)	\$ 0.33	\$ 0.26	\$ 1.70	\$ 1.41

CH Energy Group, Inc.
Consolidated Statement of Income

	(Unaudited) 3 Months Ended June 30,		(Unaudited) 6 Months Ended June 30,	
	2007	2006	2007	2006
	(Thousands of Dollars)			
Operating Revenues				
Electric	\$150,445	\$107,930	\$302,120	\$243,977
Natural Gas	40,242	36,458	104,433	107,267
Competitive Business Subsidiaries	80,296	69,503	207,809	179,879
Total Operating Revenues	270,983	213,891	614,362	531,123
Operating Expenses				
Operations - Purchased Electricity and Fuel Used in Electric Generation, Purchased Natural Gas, and Purchased Petroleum	185,975	144,450	417,907	366,875
Other Expenses of Operation - Regulated Activities	39,493	29,985	77,142	58,480
Other Expenses of Operation - Comp. Bus. Subsidiaries	17,756	15,023	36,549	30,693
Depreciation and Amortization	9,026	9,124	18,131	18,077
Taxes, Other Than Income Tax	8,660	8,517	17,147	16,121
Total Operating Expenses	260,910	207,099	566,876	490,246
Operating Income	10,073	6,792	47,486	40,877
Other Income and Deductions				
Income from unconsolidated affiliates	349	741	1,544	931
Interest and Investment Income	2,254	2,955	4,394	5,692
Other - Net	(538)	810	(1,034)	90
Total Other Income	2,065	4,506	4,904	6,713
Interest Charges				
Interest on Deb	4,495	4,071	8,986	8,024
Other Interest	923	946	1,873	1,983
Total Interest Charges	5,418	5,017	10,859	10,007
Income Before Income Taxes and Preferred Dividends of Subsidiary and Minority Interest	6,720	6,281	41,531	37,583
Income Taxes	1,293	2,099	14,256	14,858
Minority Interest	(4)	(128)	(97)	(128)
Income Before Preferred Dividends of Subsidiary	5,431	4,310	27,372	22,853
Cumulative Preferred Stock Dividends of Subsidiary	242	242	485	485
Net Income	5,189	4,068	26,887	22,368
Dividends Declared on Common Stock	8,512	8,512	17,023	17,023
Amount Retained in the Business	(\$3,323)	(\$4,444)	\$9,864	\$5,345
Avg. Shares of Common Stock Outstanding - (Basic) (000s)	15,762	15,762	15,762	15,762
Avg. Shares of Common Stock Outstanding - (Diluted) (000s)	15,784	15,775	15,784	15,776
Earnings Per Share - (Basic)	\$0.33	\$0.26	\$1.71	\$1.42
Earnings Per Share - (Diluted)	\$0.33	\$0.26	\$1.70	\$1.41
Dividends Declared Per Share	\$0.54	\$0.54	\$1.08	\$1.08