

CH Energy Group, Inc.
Earnings Per Share by Segment

Earnings per Share (basic)	3 Months Ended March 31,	
	2007	2006
Central Hudson - Electric	\$ 0.48	\$ 0.41
Central Hudson - Natural Gas	\$ 0.35	\$ 0.40
Griffith	\$ 0.40	\$ 0.27
Other Businesses and Investments	\$ 0.15	\$ 0.08
Consolidated CH Energy Group	\$ 1.38	\$ 1.16
Earnings per Share (diluted)	\$ 1.37	\$ 1.16

CH Energy Group, Inc.
Consolidated Statement of Income

	(Unaudited)	
	3 Months Ended	
	March 31,	
	2007	2006
	(Thousands of Dollars)	
Operating Revenues		
Electric	\$151,675	\$136,047
Natural Gas	64,191	70,809
Competitive Business Subsidiaries	127,512	110,375
Total Operating Revenues	343,378	317,231
Operating Expenses		
Operations - Purchased Electricity and Fuel Used in Electric Generation, Purchased Natural Gas, and Purchased Petroleum	231,932	222,425
Other Expenses of Operation - Regulated Activities	37,649	28,495
Other Expenses of Operation - Comp. Bus. Subsidiaries	18,792	15,670
Depreciation and Amortization	9,105	8,952
Taxes, Other Than Income Tax	8,488	7,604
Total Operating Expenses	305,966	283,146
Operating Income	37,412	34,085
Other Income & Deductions		
Income from unconsolidated affiliates	1,195	190
Interest and Investment Income	2,227	2,737
Other - Net	(583)	(720)
Total Other Income	2,839	2,207
Interest Charges		
Interest on Debt	4,492	3,953
Other Interest	949	1,038
Total Interest Charges	5,441	4,991
Income Before Income Taxes and Preferred Dividends of Subsidiary and Minority Interest	34,810	31,301
Income Taxes	12,963	12,759
Minority Interest	(93)	0
Income Before Preferred Dividends of Subsidiary	21,940	18,542
Cumulative Preferred Stock Dividends of Subsidiary	242	242
Net Income	21,698	18,300
Dividends Declared on Common Stock	8,511	8,511
Amount Retained in the Business	\$13,187	\$9,789
Avg. Shares of Common Stock Outstanding - (Basic) (000s)	15,762	15,762
Avg. Shares of Common Stock Outstanding - (Diluted) (000s)	15,790	15,777
Earnings Per Share - (Basic)	\$1.38	\$1.16
Earnings Per Share - (Diluted)	\$1.37	\$1.16
Dividends Declared Per Share	\$0.54	\$0.54

CH Energy Group, Inc.
Consolidated Balance Sheet

	March 31, 2007 ¹	December 31, 2006 ²
ASSETS	(Thousands of Dollars)	
UTILITY PLANT		
Utility Plant	\$1,129,772	\$1,120,551
Less Accumulated Depreciation	351,477	344,540
	778,295	776,011
Construction Work in Progress	59,208	51,041
Net Utility Plant	837,503	827,052
OTHER PROPERTY AND PLANT & EQUIPMENT	33,917	33,822
CURRENT ASSETS		
Cash and Cash Equivalents	22,654	24,121
Short-term Investments - available-for-sale securities	30,549	42,611
Accounts Receivable from Customers	115,371	80,862
Materials & Supplies	21,890	27,930
Regulatory Assets	34,149	31,332
Special Deposits and Prepayments	26,605	34,899
Accumulated Deferred Income Tax - Net	4,201	5,875
Other	17,227	17,478
	272,646	265,108
DEFERRED CHARGES AND OTHER ASSETS	338,095	334,550
TOTAL	\$1,482,161	\$1,460,532
CAPITALIZATION and LIABILITIES		
CAPITALIZATION		
Common Equity ³	\$526,565	\$512,862
Cumulative Preferred Stock: Not subject to mandatory redemption	21,027	21,027
Long-term Debt	370,889	337,889
	918,481	871,778
CURRENT LIABILITIES		
Current Maturities of Long-Term Debt	-	33,000
Notes Payable	43,000	13,000
Accounts Payable	33,872	41,840
Accrued Interest	2,512	5,645
Dividends Payable	8,754	8,754
Accrued Taxes Payable	7,104	-
Regulatory Liabilities	18,612	21,651
Fair Value of Derivative Instruments	209	3,582
Other	47,909	62,616
	161,972	190,088
DEFERRED CREDITS AND OTHER LIABILITIES	260,817	258,739
MINORITY INTEREST	1,373	1,481
ACCUMULATED DEFERRED INCOME TAX (NET)	139,518	138,446
TOTAL	\$1,482,161	\$1,460,532

¹ Unaudited

² Subject to explanations contained in the Annual Report on Form 10-K of the Company to the SEC for the Year ended December 31, 2006.

³ Shares outstanding at March 31, 2007 = 15,762,000. Shares outstanding at Dec. 31, 2006 = 15,762,000. 3